**ESSEX COUNTY COLLEGE**

**Business Division**

**BUS 252 *–* Business Law II**

**Course Outline**

**Course Number & Name:**  BUS 252 Business Law II

**Credit Hours:**  3.0 **Contact Hours:**  3.0 **Lecture:** 3.0 **Lab:**  N/A **Other:**  N/A

**Prerequisites**:  Grade of “C” or better in CJI 101 or equivalent and ENG 101

**Co-requisites:** None **Concurrent Courses:** None

**Course Outline Revision Date:**  Fall 2010

**Course Description**: This course further explores legal topics governing business operations. They include, Agency, Negotiable Instruments, Real and Personal Property, legal aspects of business ownership, types of businesses, the Uniform Commercial Code is referenced, as are other related sources of law.

**Course Goals:** Upon successful completion of this course, students should be able to do the following:

1. demonstrate knowledge of laws governing business operations;

2. describe the relationship existing between banks and their customers; and

3. identify current problems confronting businesses.

**Measurable Course Performance Objectives (MPOs)**: Upon successful completion of this course, students should specifically be able to do the following:

1. Demonstrate knowledge of laws governing business operations:

* 1. *explain laws that govern sole proprietorships;*
	2. *explain laws that govern partnerships;*
	3. *explain laws that govern corporations;*
	4. *explain laws that govern creditors’ rights and bankruptcy;* and
	5. *explain laws that govern security Interests*

2. Describe the relationship existing between banks and their customers:

2.1 *describe the application of legal principles in a business environment;* and

2.2 *discuss investor protection and corporate governance*

3. Identify current problems confronting businesses:

3.1 *discuss ethical standards and corporate responsibility;*

3.2 *explain and give examples of insider trading;* and

3.3 *explain and give examples of securities cyber fraud and investment scams*

**Methods of Instruction**: Instruction will consist of lectures and class discussion.

**Outcomes Assessment:** Test and exam questions are blueprinted to course objectives. Data is collected and analyzed to determine the level of student performance on these assessment instruments in regards to meeting course objectives. The results of this data analysis are used to guide necessary pedagogical and/or curricular revisions.

**Course Requirements:** All students are required to:

1. Attend all classes and participate actively.

2. Complete assigned homework and readings and adhere to given deadlines.

3. Take part in class discussions.

4. Take all quizzes, tests and exams in class and adhere to the quiz/test/exam schedule.

**Methods of Evaluation:** Final course grades will be computed as follows:

 **% of**

**Grading Components final course grade**

* **Homework, quizzes and class participation 10%**

A perusal of homework problems and quizzes will provide evidence of the extent to which students are achieving course objectives.

* **4 or more Tests** (dates specified by the instructor)  **50%**

Tests will show evidence of the extent to which students meet course objectives.

* Midterm Exam 20%

The same objectives apply as with tests, but it is anticipated that students will show increased evidence of mastery of course objectives and synthesis of covered material.

* **Final Exam** **20%**

The **comprehensive** final exam will examine the extent to which students can analyze and synthesize facts relevant to course objectives and apply them to given situations.

**Academic Integrity:** Dishonesty disrupts the search for truth that is inherent in the learning process and so devalues the purpose and the mission of the College. Academic dishonesty includes, but is not limited to, the following:

* plagiarism – the failure to acknowledge another writer’s words or ideas or to give proper credit to sources of information;
* cheating – knowingly obtaining or giving unauthorized information on any test/exam or any other academic assignment;
* interference – any interruption of the academic process that prevents others from the proper engagement in learning or teaching; and
* fraud – any act or instance of willful deceit or trickery.

Violations of academic integrity will be dealt with by imposing appropriate sanctions. Sanctions for acts of academic dishonesty could include the resubmission of an assignment, failure of the test/exam, failure in the course, probation, suspension from the College, and even expulsion from the College.

**Student Code of Conduct:** All students are expected to conduct themselves as responsible and considerate adults who respect the rights of others. Disruptive behavior will not be tolerated. All students are also expected to attend and be on time for all class meetings. No cell phones or similar electronic devices are permitted in class. Please refer to the Essex County College student handbook, *Lifeline*, for more specific information about the College’s Code of Conduct and attendance requirements.

**Course Content Outline:** based on the text **Business Law Today**, 9th edition, by Miller& Jentz; published by Houghton Mifflin, Boston, MA, 2006; ISBN-13 #: 978-0-324-78615-6

**Class Meeting**

**(80 minutes) Chapter/Section**

1 **Chapter 14 Negotiable Instruments**

 14.1 Types of Instruments

2 14.2 Requirements for Negotiability

 14.3 Transfer of Instrument

3 14.4 Signature and Warranty Liability

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### 4 **Chapter 15 Checks and Banking in the Digital Age**

 15.1 Checks

 15.2 The Bank-Customer Relationship

5 15.3 Bank’s Duty to Honor Checks

 15.4 Bank’s Duty to Accept Deposits

6 **Test #1** on Chapters 14 & 15

7 **Chapter 16 Security Interests, Creditor’s Rights, and Bankruptcy**

16.1 Security Interest in Personal Property

 16.2 Additional Laws Assisting Creditors

8 16.3 Laws Assisting Debtors

 16.4 Bankruptcy Proceedings

9 **Test #2** on Chapter 16

10 **Chapter 17 Agency**

 17.1 Agency Relationships

 17.2 How Agency Relationships Are Formed

11 17.3 Duties of Agents and Principals

12 17.4 Agent’s Authority

13 17.5 Liability in Agency Relationships

#### 14 Review for the Midterm Exam

#### 15 Departmental Midterm Exam on Chapters 14 through 17

16 **Chapter 18 Employment Law**

 18.1 Employment-at-Will

 18.2 Wage and Hour Laws

17 18.3 Worker Health and Safety

 18.4 Income Security

18 18.5 Employee Privacy Rights

19 **Test #3** on Chapter 18

**Class Meeting**

**(80 minutes) Chapter/Section**

20 **Chapter 19 Entrepreneur’s Options**

 19.1 Major Business Forms

21 19.2 Corporate Nature and Classification

22 19.3 Corporate Formation and Powers

 19.4 Corporate Management-Directors and Officers

23 **Test #4** on Chapter 19

24 **Chapter 23 Personal Property, Bailments, and Insurance**

 23.1 Property Ownership

25 23.2 Acquiring Ownership of Personal Property

26 23.3 Bailments

27 **Chapter 24 Real Property and Environmental Law**

 24.1 The Nature of Real Property

28 24.2 Ownership Interests in Real Property

29 Review for the Final Exam

30 **Final Exam** on Chapters 18, 19, 23 & 24